



OPEN a savings account

You don't need a loan with Hoot to be a member. All Hoot members save as much as they can afford. It could be as little as £2 per week. Use some of the money you save by setting money-saving goals to save. Building up a savings pot will take some of the strain of meeting the cost of emergencies, treats or big expenses like Christmas. Call us on 01204 365024 or go to www.wisewithmoney.org.uk to learn more about opening a savings account with Hoot. Regular saving with Hoot could help you get a loan in the future.*

*Loans are subject to status and affordability.



Not already a Hoot member?

Deal with your debts
If you have debts and are struggling to pay them, get help. There are contacts for organisations to contacts in this planner.

Budget for special events
Using cash can help control your spending. If you are having a day out take the amount of cash you can afford to spend so you are not tempted to go mad with your debit or credit card.

Monitor your bank account

Make sure you check your bank account regularly. You should check that there is enough there to cover your household bills. If you can, have a separate account for household bills and transfer enough into it each month. Check your direct debits to make sure you are not paying for a service you are not using. Look for deals and offers that help to reduce your outgoings. There are lots of places to look for money.

Make some changes

You don't need to make big changes to your lifestyle to save money. It is often the little and often expenses like cans of drink or takeaways that you can cut back on to save. If you spend £2 every weekday on a coffee you spend £520 per year. Look for deals and offers that help to reduce your outgoings. There are lots of places to look for money.

START with good habits

Make a budget is the first step towards good money management. You can work out exactly how much you have coming in and how much you have going out each month. It's very easy to remember the regular monthly bills like rent or electricity, but what about one-off annual costs like birthdays and Christmas? What do you spend each month just buying a morning paper and a coffee on the way to work? Add up the weekly costs, multiply by 52 and divide by 12. You might be surprised about how much you spend on the little things. And they are often the expenses where you can save.



wise with money

Budget Planner

Helping you manage your money better

1 in 3 households admit that they don't set a budget to manage regular monthly bills.

52% of those that budget say they do it for peace of mind.

32% budget to cope with the unexpected.

Figures from Money Advice Service

Money management is essential whether you are in debt or just juggling your regular household budget.

This planner aims to help you get an accurate picture of how much you spend each month so you can set goals for reducing expenditure; giving you the spare cash you need to save for those big expenses or manage credit without getting into unmanageable debt problems.

But managing money is not just about saving. There are lots of good habits and money saving ideas you can put into practice to make you money-savvy. Take a look at some of the ideas on this planner, set some goals, do some research and get some help.

It might take you a couple of days work to really examine your budget but you could save thousands!



Be a budget winner!

<p>Plan your meals Planning ahead makes shopping easier and helps you to keep to a budget. Don't forget to include little treats and extras in your meal plan.</p>	<p>Keep a spending diary Keep a note of everything you spend in a month. Don't forget the small cash items like cans of pop, newspapers. Are there some things that you can cut out altogether?</p>	<p>Walk more Save on car costs and bus fares by walking the shorter distances. Not only will you save money but you will get fit as well!</p>	<p>Clear out your clutter Car boot sales and auction sites are a good way to bring in some extra cash. They are great clothing bargains. Also the place to get great clothing bargains.</p>
<p>Make a list Making a list will help you to resist those impulse buys, plus by making sure you buy everything you need to, you won't need to shop for forgotten items.</p>	<p>Pay less for going out Look out for family ticket deals, cheap cinema tickets and two for one restaurant deals. Take a picnic to the park. Buy group bus and train tickets instead of using the car.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Buy in bulk Get your friends to help you set up a buying group and save money by buying fruit, vegetable and household goods in bulk.</p>
<p>Get online Subscribe to money saving sites like www.moneysavingexpert.com or voucher sites to keep up with offers.</p>	<p>Clear out your clutter Car boot sales and auction sites are a good way to bring in some extra cash. They are great clothing bargains. Also the place to get great clothing bargains.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Buy in bulk Get your friends to help you set up a buying group and save money by buying fruit, vegetable and household goods in bulk.</p>
<p>Get online Subscribe to money saving sites like www.moneysavingexpert.com or voucher sites to keep up with offers.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Buy in bulk Get your friends to help you set up a buying group and save money by buying fruit, vegetable and household goods in bulk.</p>
<p>Get online Subscribe to money saving sites like www.moneysavingexpert.com or voucher sites to keep up with offers.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Change your mobile contract If you're paying more than £20 a month, then you need to ask yourself why. You can get all you can eat tariffs for less than you think.</p>	<p>Buy in bulk Get your friends to help you set up a buying group and save money by buying fruit, vegetable and household goods in bulk.</p>

GET help

Do you have so many debts you don't know who to pay and when?

Bolton MoneySkills
www.boltonsmoneyskills.org.uk
01204 332916

National Debtline
www.nationaldebtline.org
Tel. free 0800 808 4000

Do you need support and want someone to help you to manage your money?

Bolton MoneySkills
www.boltonsmoneyskills.org.uk
01204 331968

Money Advice Team (Bolton at Home tenants) 01204 329868

Bolton Citizens Advice
03444 889622

Do you want to know where you can go to help you save money?

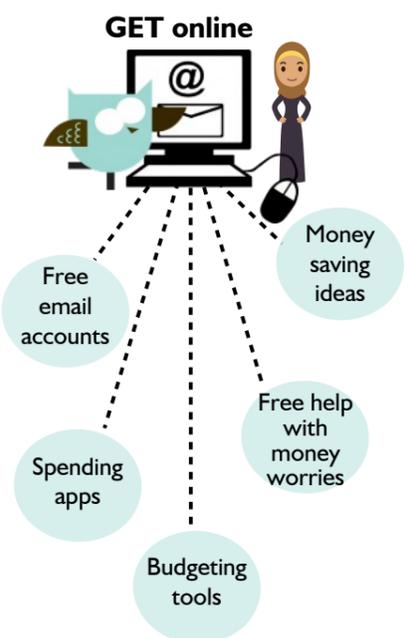
Money Saving Expert
www.moneysavingexpert.com

Bolton MoneySkills
www.boltonsmoneyskills.org.uk
01204 331968

Do you feel that you can't seem to cope with it all and are feeling stressed and ill because of it all?

Make an appointment with your GP or go online to www.nhs.co.uk and type 'money worries' into the search box for advice.

The information contained in this leaflet is for information purposes only and does not constitute advice, financial or otherwise. Hoot Credit Union accepts no responsibility for the result of any actions taken as a result of the information contained herewith.



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How To Use Your Budget Planner

1. Gather up any payslips, benefit award letters, bank statements, bills and other payment information.
2. Make sure you have a pen and paper for rough calculations and notes plus a calculator handy.
3. Fill in your monthly income and expenditure for the whole household. Use the formula below to convert weekly, fortnightly and 4 weekly payments to monthly.
4. See how much you have left by calculating A. Total Income minus B. Total Outgoings minus C. Total debt repayments.
5. Read the money saving ideas overleaf.
6. Set some goals to increase income or reduce outgoings and re-calculate your budget.



Weekly to Monthly
Multiply by 52
then divide by 12

Fortnightly to Monthly
Multiply by 26
then divide by 12

Four Weekly to Monthly
Multiply by 13
then divide by 12

MY TOP 5 GOALS

1	
2	
3	
4	
5	

Money Coming in	Monthly Total	My goals	New Total
Wages or salary you			
Wages or salary partner			
Benefit 1			
Benefit 2			
Benefit 3			
Benefit 4			
Pension			
Other income			
A. TOTAL INCOME		A	

Money going out	Monthly Total	My goals	New Total
Rent/Mortgage			
Council Tax			
Gas/electric			
Water			
House insurance			
Life insurance			
Household maintenance			
Garden maintenance			
Food and drink			
Toiletries and household goods			
Meals at work, coffees, soft drinks			
Cigarettes, tobacco, e cigarettes			
Newspapers and magazines			
Child care costs, babysitting			
School meals			
Baby costs - nappies, food			
Children's pocket money			
Dentist, optician, therapies			
Clothing			
Haircuts, manicures etc			
Gym, class memberships			
TV rental - satellite, digital			
TV Licence			
Home/mobile phone			
Internet, gaming			
Travel expenses (bus, train, taxi)			
Car tax, insurance and maintenance			
Petrol and parking			
Pet costs - food, vet bills, insurance			
Socialising/entertainment			
Holidays			
Days out, cinema, meals, trips			
Birthdays and anniversaries			
Lottery, bingo, other gambling			
Other outgoings			
B. TOTAL OUTGOINGS		B	
Debt repayments			
Car repayments			
Personal loans			
Credit cards			
Store cards and catalogues (e.g. Next)			
Rent to own stores (e.g. Brighthouse)			
Other credit, HP, loans, hampers, Provident etc			
C. TOTAL DEBT REPAYMENTS		C	
D. MONEY LEFT OVER		D = A minus B minus C	

D a plus figure? D = 😊

Hurrah you earn more than you spend. Providing you've been honest with yourself you can relax a bit, but you can still set goals for saving money and increasing the amount left over at the end of the month.

Aim to have enough left over to start saving for those big expenses, emergencies or special treats.

D a minus figure? D = ☹️

You spend more than you earn. Don't be tempted to borrow to fill the gap. If you haven't got anything spare at the end of the month then you can't afford a loan!

But don't panic - you need to make some changes by setting goals to save money or getting help from someone to help manage your money better. Look on the back of this budget for ideas and tips.